THE MUNICIPALITY OF THE COUNTY OF ANNAPOLIS POLICY AND ADMINISTRATION MANUAL	AM – 6.5.1
Section	Subject
Financial Administration	Special Reserve for Culture and Recreation

1. APPLICATION

This policy shall apply to the Special Reserve for Culture and Recreation.

2. AUTHORITY FOR POLICY

Sections 65 and 99 of the Municipal Government Act (MGA)

3. PURPOSE OF FUND

- **3.1** The reserve was established for strategic recreation and culture initiatives of the municipality. The use of funds is for:
 - a) land acquisition and development of County owned parks, open space, trails and facilities for public recreation and historical & cultural purposes; and
 - b) County land assembly, conservation or development initiatives and projects of historical, cultural, recreational, environmental or community development significant to the County of Annapolis; and
 - c) a purpose at the discretion of Municipal Council.

4. SPECIFIC GUIDELINES

- **4.1** Beginning in the 2014/15 fiscal year, and subject to annual review by Municipal Council, the County shall annually make provision in the draft general operating budget in the amount of \$55,000 as a transfer to the Special Reserve for Culture and Recreation.
- **4.2** Municipal Council shall annually have discretion to vary the amount of the annual transfer to the Special Fund for Culture and Recreation based upon budget conditions and priorities.

5. ADMINISTRATION

5.1 The Chief Administrative Officer or designate shall be responsible for administering this policy.

Municipal Clerk's Annotation for Official Policy Book I certify that this policy was adopted by Municipal Council as indicated below:

<u>Carolyn Young</u>

August 21, 2018

Municipal Clerk

Date

At Annapolis Royal Nova Scotia

Approved 2014/03/18

Amended 2018/08/21:

Added Sub-section 3.1 c) "a purpose at the discretion of Municipal Council."

Amended 2018/08/21 Page 1 of 1