

MUNICIPAL COUNCIL
Special Session
February 22, 2019
Summary of Motions

MOTION 190222.01 TBR 18/19-05 \$7,200,000..... 1

Minutes of the **special session of Municipal Council** held on Friday, February 22, 2019, at the Municipal Administration Building, 752 St. George Street, Annapolis Royal, N.S., at 2:55 p.m.

Present: Warden Timothy Habinski, Deputy Warden Martha Roberts; Councillors John A MacDonald, Wayne Fowler, Gregory Heming, Alex Morrison, Michael J Gunn, Wendy Sheridan, and Diane LeBlanc

Absent: Councillor Marilyn Wilkins

Also

Present: Chief Administrative Officer, John Ferguson, Assistant Municipal Clerk Wanda Atwell, and other members of staff (D. Campbell, H. Orde, J. Young)

In-camera

Councillor McNeil moved, seconded by Councillor Fowler, to meet in-camera in relation to educational opportunities from 2:56 p.m. until 5:57 p.m. in accordance with Section 22(2)(e) contract negotiations of the *Municipal Government Act*. Motion carried unanimously.

New Business

Re: Temporary Borrowing Resolution 18/19-05 for \$7,200,000

MOTION 190222.01 TBR 18/19-05 \$7,200,000

WHEREAS Section 66 of the Municipal Government Act provides that the County of Annapolis, subject to the approval of the Minister of Service Nova Scotia and Municipal Relations, may borrow to expend funds for a capital purpose authorized by statute;

AND WHEREAS clause 65(m, x, y, and acb) of the Municipal Government Act authorizes the County of Annapolis to expend funds for the purpose of the acquisition of lands and buildings for a municipal purpose, furnishing and equipping any municipal facility, providing for financing and installing equipment and containers on private property for the purposes of the supply, use, storage or conservation of water. Promotion and attraction of institutions, industries and businesses, the stabilization employment and expansion of opportunities and the economic development of the municipality.

It was moved by Councillor Heming, seconded by Councillor McNeil

THAT under the authority of Section 66 of the Municipal Government Act, the County borrow a sum or sums not exceeding Seven Million Two Hundred Thousand Dollars (\$7,200,000) in total for the purpose set out above, subject to the approval of the Minister of Service Nova Scotia and Municipal Relations;

THAT the sum be borrowed by the issue and sale of debentures of the County to such an amount as the Council deems necessary;

THAT the issue of debentures be postponed pursuant to Section 92 of the Municipal Government Act and that the Municipality of the County of Annapolis borrow from time to time a sum or sums not exceeding Seven Million Two Hundred Thousand Dollars (\$7,200,000) in total from any chartered bank or trust company doing business in Nova Scotia;

THAT the sum be borrowed for a period not exceeding Twelve Months (12) from the date of the approval of the Minister of Service Nova Scotia and Municipal Relations of this resolution;

THAT the interest payable on the borrowing be paid at a rate to be agreed upon; and

THAT the amount borrowed be repaid from the proceeds of the debentures when sold.

Motion carried, 9 in favour, one against (Deputy Warden Roberts)

Adjournment

Warden Habinski declared the meeting adjourned at 6:00 p.m.

Warden

Municipal Clerk